Graduate Course

Paul Krugman

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International Economics I: Reading List

I. Supply, Demand, and the Terms of Trade

A. The two-good model

B. Growth
   J. Bhagwati, Trade, Tariffs and Growth, chs. 12 and 13.

C. Tariffs
   L. Metzler, "Tariffs, the Terms of Trade, and the Distribution of National Income," in Caves and Johnson.

D. Three goods, three countries
   P. Krugman, "Oil Prices and the Terms of Trade"

II. Modelling the Supply Side

A. Ricardian models

B. Specific factors

C. 2 x 2 x 2
   R. Mundell, "International Trade and Factor Mobility," AER June 1957

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D. Other Simple Models


E. Some Multicommodity Models


F. Trade and Growth


III. Welfare Economics


IV. Imperfect Competition and International Trade

A. Monopoly and duopoly in partial equilibrium


V. Protectionism in Theory and Practice

A. Measuring Protection


B. The Cost of Protection


C. A Case Study: U.S. Oil Policy


P. Krugman, "Real Exchange Rate Adjustment and the Welfare Effects of Oil Price Decentralization."