Program

Session 1 - Introduction to the Participants and to the History of Economics


Session 2 - The Scholastics


Session 3 - Mercantilism


Session 4 - Physiocracy


Session 5 - Scottish Enlightenment and Introduction to Smith


Session 6 - Smith and The Wealth of Nations I: The Division of Labor and Beginning the Theory of Value

Readings: Smith’s Introduction, Chapters 1-4. Chapter 5 (pp. 34-43, Stigler; pp. 47-55, LF); Chapters 6-7; Chapter 8 (pp. 72-82, Stigler; pp. 82-91, LF); Chapter 9 (pp. 98-99, 109-110, Stigler; pp. 105-106, 114-15, LF); Chapter 11 (pp. 161-63 & 269-78, Stigler; pp. 160-62, 260-67, LF). ["Stigler" refers to the University of Chicago Press one volume edition; "LF" to the Liberty Fund two volume edition.]
Session 7 - Adam Smith and The Wealth of Nations
II: Theory of Value and Accumulation and Growth

Readings: Chapter 5 (pp. 34-43, Stigler; pp. 47-55, LF); Chapters 6-7; Chapter 8 (pp. 72-82, Stigler; pp. 82-91, LF); Chapter 9 (pp. 98-99, 109-110, Stigler; pp. 105-106, 114-15, LF); Chapter 11 (pp. 161-63 & 269-78, Stigler; pp. 160-62, 260-67, LF). Book II, Chapters 1, 3 (pp. 351-65, Stigler, pp. 330-44, LF)

Session 8 - Adam Smith and The Wealth of Nations
III: The Critique of Mercantilism/Physiocracy

Readings: Book IV, Introduction (p. 449, Stigler; p. 428, LF); Chapter 1 (pp. 450-56, 468-73 Stigler; pp. 429-35, 446-51 LF); Chapter 2 (pp. 474-80, Stigler; pp. 452-59, LF). Book IV, Chapter 9 (pp. 208-209, Stigler Vol II; pp. 687-88, LF)

Session 9 - Adam Smith and the Wealth of Nations
IV: The Economic Role of Government


Session 10 - Thomas Robert Malthus


Session 11 - David Ricardo and the 19th Century Classical System


Session 12 - John Stuart Mill

Session 13 - Background to Marx and Engels


Session 14 - Marxian Theory of Value


Session 15 - Marxian Crisis Theory


Session 16 - Introduction to the Marginal Revolution: Jevons and Walras


Session 17 - Menger and the German Historical School


Session 18 - American Institutionalism


Session 19 - The Cambridge Tradition I: Alfred Marshall

Session 20 - The Cambridge Tradition II: Keynes, Bloomsbury, and the Road to the General Theory


Session 21 - Keynes's General Theory of Employment, Interest, and Money


Session 22 - The Keynesian-Walrasian Synthesis of the 1950s & 1960s


Session 23 - The Chicago School: Price Theory


Session 24 - Expanding the Boundaries of Economics: The Case of Law and Economics

Session 25 - Hayek and the Austrian Tradition


Session 26 - Hayek and the Austrian Tradition

Readings: Same as session 25, plus Bruce Caldwell, "Hayek, Chicago, and Neoliberalism" manuscript.