COLLEGE OF SOCIAL STUDIES

CSS 220

Sophomore Economics Tutorial

2010-2011

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Week 1 Week 2 Week 3 Week 4 Week 5 Week 6 Week 7 Week 8

Course Description: This tutorial uses a topical approach to explore the history of economic thought. Over the 8-week period, we compare several competing analytic systems including the following: Scholastic economics, mercantilism, Physiocracy, classical economics, Marxism, neoclassical analysis, Keynesianism, monetarism and the Austrian school. These approaches to economic analysis both reflect and illuminate the economic and social problems which constitute the Western experience of the past three centuries. Major readings draw from Mun, Smith, Hume, Ricardo, Malthus, Bentham, J.S. Mill, Marx, Jevons, Veblen, Keynes, Schumpeter, Hayek, Friedman, Tobin, and Sen. Throughout the course, we use contemporary articles to illustrate modern-day versions of the historical debates. The course material is designed to provide a fuller context for what you learn in politics, history, and social theory while also deepening your intuitive understanding of contemporary economic theory.

Book Purchases:

You may purchase copies of the major texts at Broad Street Books. Go to their home page http://www.bkstr.com/Home/10001-10115-1?demoKey=d and find their textbook section to locate the list of specific editions ordered for this course. **Please note:** If you use texts other than the specific editions ordered for this course, you will be required to provide information on publisher and edition when you cite specific material in your weekly essays.

Most of the readings for this course are available in electronic form. You may use the electronic links which I have provided in your weekly assignments. Although the electronic links provide the least expensive method of obtaining the readings, they may not offer the most effective method for working with the material. Hard copies may be especially important when we read large portions of a particular text. Below, I list the texts from which we will draw most heavily. Please note that the first four books in the list must be purchased. There is no on-line link available for these four required texts.

Diana Hacker, A Pocket Style Manual Purchase required. I use references to this book

when I mark your essays with suggestions for improved writing style.

Schumpeter, Capitalism, Socialism, & Democracy. No on-line source; Purchase required

Thorstein Veblen, The Theory of the Leisure Class No on-line source; Purchase required

T. Malthus, An Essay on the Principle of Population No on-line source. Purchase required

Adam Smith, The Wealth of Nations Purchase highly recommended <u>LINK</u>

Adam Smith, The Theory of Moral Sentiments

<u>LINK</u>

Ricardo, *Principles of Political Economy and Taxation* Purchase highly recommended LINK

Karl Marx, Capital, Volume I Purchase highly recommended <u>LINK</u>

W. Stanley Jevons, *The Theory of Political Economy* <u>Purchase highly recommended</u> <u>LINK</u>

John Maynard Keynes, *The General Theory* Purchase highly recommended *LINK*

Additional Readings:

Additional readings are available in either hard copy or electronic form. These readings are accessible through Olin Library's Reserve system. For electronic copies, go to Wesleyan Library's web page, http://www.wesleyan.edu/library/ and click on E-Res. This will bring up the E-reserves search page,

http://eres.olin.wesleyan.edu/eres/courseindex.aspx?page=search Find the page for this course and type the password CSS220. The readings are listed alphabetically by author. For hard-copy reserve readings, go to the Reserve Desk at Olin Library. Although some hard copies and extra texts will also be placed in the CSS library shelf provided for our class, prior-year problems with this method convinced me that the Olin reserve system is preferable. Too many copies disappeared from the CSS library or were monopolized for extensive periods of time.

Supplemental, Secondary Texts:

You should try to tackle the original texts on your own. However, after reading the original work, consulting secondary texts can be quite helpful. If you do make use of supplemental secondary texts, please try to compare across several secondary sources and notice both similarities and differences in their interpretations. Below is a partial list of helpful secondary sources available in Olin Library.

Helpful Secondary Sources Available in Olin Library:

Barber, A History of Economic Thought

Blaug, Economic History and the History of Economics

Blaug, Economic Theory in Retrospect

Canterbery, *The Making of Economics*

Dobb, Studies in the Development of Capitalism

Eagly, The Structure of Classical Economic Theory

Fusfeld, The Age of the Economist

Gray and Thompson, The Development of Economic Doctrine

Heilbroner, The Worldly Philosophers

Heilbroner, The Making of Economic Society

Heimann, History of Economic Doctrines

Lowe, On Ecnomic Knowledge

Rima, Development of Economic Analysis

Robinson and Eatwell, An Introduction to Modern Economics

Roll, History of Economic Thought

Routh, The Origin of Economic Ideas

Schumpeter, *History of Economic Analysis*

Taylor, History of Economic Thought, Social Ideals & Economic Theories, Quesnay to Keynes

Weintraub, Modern Economic Thought

Weintrab, Keynes, Keynesians and Monetarists

Accommodations for Students with Disabilities: It is the policy of Wesleyan University to provide reasonable accommodations to students with documented disabilities. Students, however, are responsible for registering with Disabilities Services, in addition to making requests known to me in a timely manner. If you require accommodations in this class, please make an appointment with me as soon as possible (during the 2nd week of the semester), so that appropriate arrangements can be made. The procedures for registering with Disabilities Services can be found at http://www.wesleyan.edu/deans/disability-students.html.

<u>Mechanics</u>: All essays are due <u>in class</u> no later than the start of the Friday tutorials. This is a <u>strict</u> deadline. Late papers and late arrivals to class disrupt the structure of the tutorial.

Please note that you must also upload your essays to TURNITIN.COM every Friday by 11pm. In order to sign up for our course in TURNITIN.COM, you will need the **course name:** CSS220_FALL2010, the **course password:** ADAM1, and the **class ID:** 3503243

Essay Style: Think of the first essay as a trial run. We will use it as an example of what to do and not do in your subsequent essays. Essays should be between 4-5 pages, double spaced, with one-inch margins and 12-point font. Number the pages! Provide a title for your essay. Make sure that your name is on the paper. You should use MLA style for in-text citations and for works cited. (Please see Diana Hacker, A Pocket Style Manual, for guidelines on this MLA style. You may purchase this very useful book at Broad Street Books. It has been ordered for our course.)